



## FAMOCO closes a round of financing to support the company's international growth

Paris - October 28, 2013

FAMOCO, the leader in NFC B2B devices, announced a round of financing led by two venture capital funds, Aurinvest and Fast Forward, to support the company's international growth trajectory.

FAMOCO launched **the first stand-alone, dedicated, secure, low-cost NFC device**, which supports a variety of services (including loyalty, mobile POS, mobile payments) for companies and regional authorities.

**Co-founders Lionel Baraban (CEO) and Nicolas Berbigier (President)** said that *"after 2 years of research & development of the business in Asia, this new investment will help FAMOCO to continue opening new markets in EMEA"*

Aurinvest and Fast Forward, two venture capital funds whose mission is to boost the commercial growth of SMEs, explained why they chose FAMOCO:

**Geoffroy Bragadir, General Manager of Aurinvest:** *"We are delighted to partner with talented serial entrepreneurs and help the company extend its leadership worldwide."*

**Olivier Guillaumin, President of Fast Forward:** *"I am convinced of the huge potential of this technology for numerous innovative applications. These mini-terminals enable new, easy-to-use services for the benefit of customers across the world: NFC payments, loyalty programs, smart cities, mobile POS, social recommendation."*

### **About FAMOCO:**

Founded in 2010, with offices in Paris, Hong-Kong and Beijing, FAMOCO is a privately held global leader in next-generation secure NFC readers. FAMOCO offers many business applications, including: mobile POS, loyalty programs, e-government, social recommendation.

For further information, please visit: [www.famoco.com](http://www.famoco.com)

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